VICTORIA SPARTZ
5TH DISTRICT, INDIANA

HOUSE COMMITTEE ON THE JUDICIARY

COMMISSIONER, COMMISSION ON SECURITY AND COOPERATION IN EUROPE

Congress of the United States House of Representatives Washington, DC 20515–1405

1609 LONGWORTH HOUSE OFFICE BUILDING WASHINGTON, DC 20515 (202) 225–2276

5540 PEBBLE VILLAGE LANE, SUITE 400 NOBLESVILLE, IN 46062 (317) 848–0201

> 420 S. HIGH STREET MUNCIE, IN 47305 (765) 639-0671

May 18, 2023

Dear President Biden, Senate Majority Leader Schumer, Senate Minority Leader McConnell, Speaker McCarthy, and House Minority Leader Jeffries:

As you know, according to the recent CBO projections, our <u>annual</u> revenue shortfall will be \$1.4 trillion in 2023, nearly doubling to \$2.7 trillion in 10 years. All of this is in addition to over \$31 trillion of already existing national debt.

Therefore, as elected leaders, we have a duty to the American people to come to a bipartisan consensus on how to get our spending situation under control and establish an actionable select committee structure to deal with our budgeting process or the lack of thereof. Our debt situation is a national security issue, and we cannot punt it any longer. We can start with fraud, abuse, loopholes, and preferential treatments.

Here are some examples of major debt drivers to consider that are just related to overspending in health care, amounting to up to \$1.8 trillion in savings over the next 10 years, which were supported by the Obama and Trump Administrations:

- Implementing site-neutral payments to prevent hospital overbilling of Medicare \$220B;
- Limiting state Medicaid provider tax scam \$526B;
- Fixing Medicare overpayments for uncompensated care and bad debt \$162B;
- Reinstating 340B payment reforms for drug overpayments \$13B; and
- Limiting health insurance tax subsidies to large employers \$893B.

If we would like to call ourselves statesmen – not politicians, we must grow a backbone and start making some material changes to our spending to save programs promised to the American people and stop betraying future generations for political gain.

Sincerely,

Victoria Spartz

Member of Congress (IN-05)

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